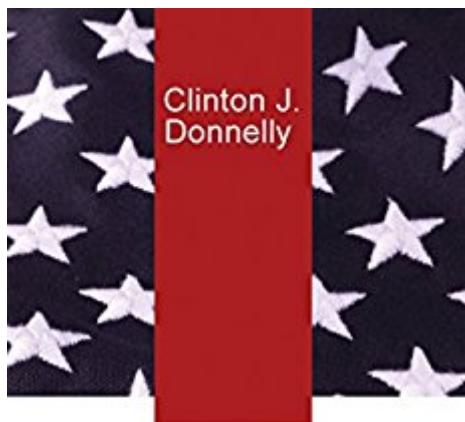


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Foreign Earned Income Exclusion: Avoiding IRS Audits Of Form 2555



Foreign Earned Income Exclusion

Avoiding IRS Audits of Form 2555



Synopsis

Americans living abroad can reduce their income taxes by up to \$21,000 by excluding foreign income. 50% of foreign filers claim this exclusion. While other tax books merely describe this tax break, this book, *Foreign Earned Income Exclusion*, digs deeper showing you how to avoid audits, so you can sleep better at night. This unique, definitive resource provides you with the complete legal information to get the biggest tax breaks. Donnelly shows:  66 audit risks to avoid when completing the form 2555  27 checkpoints to defend your foreign tax home claim  The 19 types of foreign earned income to maximize your savings  How to legally avoid the stiff self-employment tax when working overseas  How the IRS can get foreign tax authorities to disclose information about you  Learn how a United Nations treaty redraws the world map used by this exclusion  3 strategies for picking the twelve-month test window  Two other strategies that can save even more money than the foreign earned income exclusion  Learn from 300 tax court cases excerpts showing how the law is applied to real people  Plus, the complete text of the tax law and regulations on this exclusion This is one of those rare books that pays for itself many times over by helping you save thousands of dollars every year, legally.

Book Information

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Customer Reviews

IRS provides huge tax incentives for U.S citizens who want to work abroad. You can save up to \$21,000 in taxes. This book also shows you to avoid being audited. I learned a lot from this book. A Must read!

A must read for persons who earn income working outside the US. Provides areas to be aware of both prior to moving overseas to work and prior to filing a tax return with foreign earned income/foreign taxes. Excellent examples provided for a wide variety of situations. It instilled in me the value of using a qualified tax preparer even if one thinks they know the tax codes.

What's a form 2555 ? ? ? ? This book is a must read for all ex-pats, especially if you want to stay away from the IRS. "KNOWLEDGE IS POWER" Read the book. It is well written.

This book is filled with useful information.

Clear and in-depth. Chapter 13 on avoiding self-employment tax can save me thousands legally. The court case synopsis and the text of the laws and regulations made it a comprehensive resource.

This is a book all US ex-pats should read and keep as a guideline for future use. The book is well written, lots of examples of does and don'ts. Interesting case law and case histories. Your investment in this book will save you big bucks when filing your federal taxes from overseas. The various fonts are easy to read as is the book. Highly recommended.

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